

**MetLife<sup>®</sup>**



# Whole Life

HIGHLIGHT SHEET

FINANCIAL  
PROTECTION  
*for* LIFE



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General Description	MetLife's Whole Life policy is a single-life permanent product that may be the ideal solution for lifetime protection with living benefits. Utilizing locked-in guarantees, this product offers income options and can create estate liquidity and solutions for business continuation planning needs. Several optional riders are available. This is a participating product and offers the opportunity to receive dividends. Although dividends are not guaranteed – they can be utilized in many ways, including increasing the cash value and death benefit of the policy over time or reducing or eliminating future out-of-pocket premium payments.									
Client Profiling	<ul style="list-style-type: none"> <li>• Ideal for younger clients looking to have living benefits within an insurance product.</li> <li>• Clients who are risk averse and want guarantees on cash value build up and guarantees on their death benefit.</li> <li>• Whole life is a strong juvenile product.</li> <li>• For clients seeking cash value as whole life premiums tend to be higher than other products to guarantee cash value build up.</li> </ul>									
Risk Class/ Issue Age (Age Nearest Birthday)	Elite Nonsmoker; Issue Ages 18 – 80 Preferred Nonsmoker and Smoker; Issue Ages 18 – 80 Standard Nonsmoker and Smoker; Issue Ages 18 – 85 Juvenile; Issue Ages 0 – 17 Substandard Nonsmoker and Substandard Smoker; Issue Ages 18 – 80 <sup>1</sup> Juvenile Substandard; Issue Ages 15 – 17 <sup>1</sup>									
Face Amounts	MINIMUM: <table border="0"> <thead> <tr> <th><b>Risk Class</b></th> <th><b>Face Amount</b></th> </tr> </thead> <tbody> <tr> <td>Elite (Nonsmoker)</td> <td>\$250,000</td> </tr> <tr> <td>Preferred</td> <td>\$100,000</td> </tr> <tr> <td>All Other</td> <td>\$10,000 (\$5,000 minimum for ages 60 and up)</td> </tr> </tbody> </table> MAXIMUM: Subject to normal underwriting guidelines.		<b>Risk Class</b>	<b>Face Amount</b>	Elite (Nonsmoker)	\$250,000	Preferred	\$100,000	All Other	\$10,000 (\$5,000 minimum for ages 60 and up)
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Face Amount Banding	<b>Band</b>	<b>Face Amount of Insurance</b>								
	Band 1 <sup>2</sup>	\$ 10,000 <sup>3</sup> – \$ 24,999								
	Band 2	\$ 25,000 – \$ 49,999								
	Band 3	\$ 50,000 – \$ 99,999								
	Band 4	\$100,000 – \$124,999								
	Band 5	\$125,000 – \$249,999								
	Band 6	\$250,000 – \$499,999								
	Band 7	\$500,000 +								
Dividends	If declared by the Board of Directors, dividends are expected to be paid beginning at the end of the second policy year (end of first year for policies \$20 million and above), they will vary by band, issue age, duration, sex and smoking status.									
Dividend Options	There are four dividend options: <ul style="list-style-type: none"> <li>• Cash</li> <li>• Paid-Up Additional Insurance (AI)</li> <li>• Dividends to accumulate With Interest (DWI)</li> <li>• Dividends to Reduce Premiums (Premium Reduction)<sup>4</sup></li> </ul> If no option is chosen, the default will be AI.									
Cash Withdrawals <sup>5</sup>	Withdrawals are not allowed from the guaranteed cash value of the policy. If dividends have been accumulated as DWI or used to purchase AI, or the Enricher Option is selected, withdrawals are allowed at any time to the extent that the Enricher Option cash value or any dividend balance is not needed to secure an existing policy loan. Any withdrawal will reduce both the cash value and death benefit of the AI or Enricher Option rider balances.									
Policy Loans <sup>5</sup>	Loans can be taken out at any time after issue provided there is an available cash value within the policy or any attached riders.									
Age 120 Processing	Whole Life matures at age 120; however, premium payments will not be accepted beyond age 100. Loan balances or interest may be repaid at any time while the policy is in force and new or increased loans are also allowed.									

<sup>1</sup> For Substandard issues, only Tables B, C, D, E, F and H are available.

<sup>2</sup> Small face amounts require additional disclosures or forms in some states and may be restricted at certain ages.

<sup>3</sup> Lower minimum face amount of \$5,000 exists for issue ages 60 and older.

<sup>4</sup> For the Premium Reduction option, a second option may be chosen for dividends in excess of the premium. If a second option is not chosen, the excess dividends will default to AI. Special dividend option arrangements apply to certain riders, i.e., Enricher Option. Details are provided in the policy contract.

<sup>5</sup> Loans and withdrawals will decrease the cash value and death benefit.

## Policy Features

### **Guaranteed Cash Value** and Death Benefit

**Potential for Dividends** - This can increase the policy values in the form of **Additional Insurance**.

**Potential for Premium Offset** - Our Premium Offset feature allows an illustration to be created based on the current dividend scale using AI that shows the base policy premiums being paid by a combination of current dividends and the dividend cash values. The illustration shows the number of years that premiums must be paid out-of-pocket before dividends can pay all future premiums. This is not guaranteed and is based on the then current dividend scale, but shows a potential use of dividends.

**Guaranteed Paid-Up Short Pays** - A guaranteed limited pay policy can be created using Enricher Option premium payments that would place the base policy into a guaranteed paid-up status. The illustration software will solve for an amount of Enricher Option premiums that will accumulate sufficient guaranteed rider cash value combined with the base policy guaranteed cash value to support a fully paid-up policy.

**Automatic Premium Loan** - This will prevent the policy from lapsing due to non-payment of premiums by automatically using a loan to pay the policy premium provided that a sufficient loan value is available.

## Riders<sup>6</sup>

Enricher Option	The Enricher Option enables the policy owner to pay additional premiums which purchase amounts of single premium paid-up permanent life insurance. This allows the policy owner to inject some premium flexibility into the product and build up additional cash value and death benefit.
Disability Waiver of Premiums Benefit (DW)	If the Insured becomes totally disabled, on or before the policy anniversary on which the insured is age 60, for a continuous period of at least six months, policy premiums will be waived for as long as the total disability lasts. If the disability begins after the policy anniversary at age 60, but prior to the policy anniversary at age 65, premiums will be waived until attained age 65, or three years, whichever is longer.
Applicant's Waiver of Premiums Benefit (AWB)	Waives premiums if the adult applicant for a juvenile policy dies or becomes totally disabled before the policy anniversary when the adult applicant is attained age 60. The waiver applies only to premiums due prior to the policy anniversary at the insured's attained age 25. Premiums will no longer be waived if and when the applicant is no longer disabled.
Long-Term Care Guaranteed Purchase Option (LTC-GPO)	This rider gives the insured the option to purchase an individual long-term care insurance (LTCI) policy on the insured at one of the set option dates in the future, without any further underwriting. Some limitations apply to the LTCI plans and benefit amounts that the client is able to select.  No additional licensing requirements are necessary to sell the LTC-GPO rider, but when exercising the option to purchase the LTCI policy, the producer needs to be licensed, contracted and appointed with MetLife to sell long-term care insurance in the desired state.
Acceleration of Death Benefits Rider (ADBR)	Provides for a discounted payment of all, or a portion, of the amount that would normally be paid to the beneficiaries upon the death of the insured under the base policy. Such payment will be made once a physician, acceptable to MetLife, certifies that the insured has been determined to be terminally ill with 12 months (24 months in some states) or less to live. The payment under this rider will be made to the policy owner(s).
Accidental Death Benefit (ADB)	If the insured dies as a result of an accident, we will pay additional insurance equal to the base policy face amount, up to issue limits. If the insured dies while a fare paying passenger in a licensed public conveyance operated by a common carrier for passenger service, an amount equal to twice the ADB amount will be paid.
Children's Term Insurance Rider (CTR)	Provides term insurance coverage for each child, stepchild or legally adopted child of the insured, who is under age 18 on the date of application for this rider. Upon issue, all eligible children who are listed on the application will be covered. Any child who is born, legally adopted or becomes a stepchild after issue, will be covered automatically as they become eligible. Coverage for any additional insured child will begin when the child is 14 days old.
Guaranteed Issue Rider (GIR)	This rider guarantees the right to buy additional insurance policies on the life of the insured at set option dates without evidence of insurability.

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<sup>6</sup> There may be an additional charge for optional riders. Certain age and state availability restrictions may apply. Please see the Producer Guide for additional rider details.

This is not a contract; product descriptions are only partial and are for general information only.

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Life insurance is medically underwritten. Clients should not cancel their current coverage until their new coverage is in force. Surrender charges may be due on an exchange of one contract for another. A change in policy may require a medical examination. Surrenders may be taxable. Clients should consult their own tax advisors regarding tax liability on surrenders.

Whole Life is issued by Metropolitan Life Insurance Company. All guarantees are based on the claims-paying ability and financial strength of the issuing insurance company. All products are distributed by MetLife Investors Distribution Company (MetLife Investors), Irvine, CA. September 2008

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