

Fidelity Platinum Plus

Consumer Brochure



*A Single Premium Deferred
Annuity with Tax-Deferred
Growth Featuring a
5 Year Rate Guarantee.*

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F I D E L I T Y & G U A R A N T Y L I F E I N S U R A N C E C O M P A N Y

Retirement

Fidelity Platinum Plus

Fidelity Platinum Plus is a tax-deferred annuity, featuring a five year interest rate guarantee, designed to provide income when you retire. When you need it, Fidelity Platinum Plus becomes a guaranteed source of income with payments paid on a schedule that best suits you.

Fidelity Platinum Plus was built with the understanding that maximum growth and minimal taxation are paramount to your retirement needs. Unlike many taxable traditional retirement savings plans, you pay no current income tax or interest earned within your Fidelity Platinum Plus annuity. Taxes are deferred until you withdraw your earnings.

Getting Started with Fidelity Platinum Plus

Fidelity Platinum Plus is available with a minimum initial premium of \$5,000, and with no front-end sales charges or annual maintenance fees, 100% of your premium goes to work for you right away!

With Fidelity Platinum Plus, you get off to a quick start with an additional 1% of interest in the first year, and a guaranteed effective annual interest rate that will never be less than 1.5%.

Access to Your Money

F&G Life understands that in real life unplanned financial needs and opportunities can arise. When that happens, Fidelity Platinum Plus offers you access to your money:

- **Systematic Withdrawals:***
From the first day of your Fidelity Platinum Plus annuity, you may make regular monthly, quarterly, semi-annual or annual withdrawals of at least \$100 with one request. These withdrawals are free from surrender charges if they are limited to accumulated interest.

- **Unscheduled Withdrawals:***
You may also make unscheduled withdrawals up to four times a year. The minimum withdrawal is \$500 and the minimum remaining account balance must be \$500. As with systematic withdrawals, any withdrawal of accumulated interest will not be subject to surrender charges.

- **Surrender Charges:**
The surrender charge for Fidelity Platinum Plus will be 9% in the first year and decrease throughout the rate guarantee period according to the table below. Upon renewal into a new rate guarantee period, surrender charges will be waived for 30 days to allow for free withdrawals. After the 30 days, the surrender charges will then be reset to 9%, and will follow the same decreasing pattern through each subsequent guarantee period.

Surrender charges do not apply when:

- The free withdrawal of interest provision is used.
- You withdraw some or all funds in the first 30 days of any renewal period.
- You annuitize and begin receiving regular income payments.

#of Years into Guarantee Rate Period	Surrender Charge
1	9%
2	8%
3	7%
4	6%
5	5%

• **Market Adjustment:**

The Market Value Adjustment (MVA) will increase or decrease your surrender value when you make a withdrawal to which a surrender charge is applied. The MVA is based on a formula that takes into account changes in yields on U.S. Treasuries between the date the annuity is issued and the date of the withdrawal or annuitization. Generally, if interest rates have risen since you purchased your annuity, (or since the start of your interest rate guarantee period) the MVA will decrease your surrender value. If interest rates have fallen, the MVA will increase your surrender value.

What Happens at the End of the Guarantee Period

When your guarantee period expires, F&G Life will automatically renew your annuity for the same term at the then current rate. If you would prefer to withdraw some or all of your account value at the end of any guarantee period, you will have a 30-day window to do so free of any surrender charges.

Fidelity Platinum Plus Death Benefits

In the event of your death, Fidelity Platinum Plus offers benefits which will be available to your beneficiary.

- If you should die before electing an income option, your beneficiary will receive the surrender value of your Fidelity Platinum Plus annuity. Surrender charges apply at death. Any gain in the annuity would then be subject to income tax. (For IRAs, all proceeds generally would be subject to income tax.)
- If you should die after electing an income option, any benefits payable to your beneficiary would depend on the income option chosen.

To avoid surrender charges, the beneficiary can keep the policy until the end of the interest guarantee period, assuming that less than five years remain, or take a payout of the account value over five years or more under an income option.

In all cases, because Fidelity Platinum Plus is an insurance product, any death benefit is paid to your designated beneficiary without the delays, costs or publicity associated with probate. Funds will become available for immediate use by your beneficiary.

Fidelity Platinum Plus Income Options

When you decide to begin receiving income from your annuity, you have a wide range of payment options, most of which provide a guaranteed income you cannot outlive. Please consult your agent for more details.

Great for IRA and Pension Plan Rollovers

Fidelity Platinum Plus could be the perfect vehicle for a rollover of your IRA or distribution from a corporate retirement plan like a 401(k), 403(b), pension or profit sharing plan. When executed properly, these rollovers are not currently taxed. Tax-deferred compounding continues without interruption.

Fidelity Platinum Plus accepts minimum amounts for qualified plans as low as \$2,000. See F&G Life's IRA Disclosure Statement for more information on IRAs and rollovers.

At age 70 ½, the IRS requires you to begin receiving minimum annual distributions from your tax-qualified retirement plans, including IRAs. Upon request, we can help you calculate your minimum required distribution from your Fidelity Platinum Plus annuity.

Security



About F&G Life

Fidelity & Guaranty Life Insurance Company – headquartered in Baltimore, Maryland – offers a diverse portfolio of annuities and life insurance products to help families and businesses achieve secure financial futures.

Incorporated in 1959, we are licensed in 49 states, the District of Columbia. In New York, products are offered through a subsidiary.

F&G Life is a member of the Old Mutual plc group of companies. Founded 155-years ago, Old Mutual is active in life insurance, asset management, banking and short-term, property and casualty insurance. Old Mutual maintains its primary listing in the United Kingdom and is a FTSE 100 financial services company.

As one of the members of the Insurance Marketplace Standards Association, we subscribe to a strict set of standards that confirm our commitment to honesty, fairness, and integrity in every aspect of the sales and service of life and annuity products.

Consider all the facts, then make your own decision.

F&G Life offers traditional fixed annuity products with different product features, benefits, and charges, including different guaranteed interest rates and interest rate durations, withdrawal privileges, and withdrawal charges.

For all of the details about the dynamic **Fidelity Platinum Plus** from F&G Life, contact your licensed sales representative today, e-mail us at contact-us@fglife.com, or visit us on the World Wide Web at www.fglife.com.

Of course, as with any other insurance product, when you select an annuity, you must carefully consider your own financial situation and the many alternatives available to you. No single annuity product design may have all of the features you find desirable. Therefore, it is important to understand the features available so that you can make the best decision for you and your family.

Not a deposit • Not FDIC insured • Not insured by any Federal Government Agency • Not guaranteed by a financial institution (such as a bank, savings association or credit union) • May lose value • The financial institution may not condition an extension of credit on the consumer's purchase of an insurance product or an annuity from the financial institution or any of its affiliates. The consumer is free to purchase the insurance product or annuity from another source.

***Subject to the guaranteed values in the annuity, the cash surrender values in the annuity may increase or decrease based on an market value adjustment prior to the date or dates specified in the annuity. The market value adjustment applies when a surrender charge is applied.**

This document is not a legal contract. For the exact terms and conditions, please refer to the annuity. This product is not available in all states; certain restrictions, conditions, and state variations may apply. Comments contained in this brochure reflect our understanding of the current tax law treatment of this type of contract. Since the laws are subject to different interpretations and possible changes in the future, we recommend that clients consult their own tax advisors.

This product is offered on a group or an individual basis as determined by state approval.

Individual annuity form numbers: Standard - FGL SPDA MY -1.5 (2003)

Group Annuity Master Contract form number FGL SPDA-MY-MC -1.5 (2003);

Certificate form number FGL SPDA-MY-C -1.5 (2003)

Terms and conditions of coverage are set forth in group annuity, issued to the Trustee of the F&G Group Insurance Trust, Wilmington, Delaware. It is subject to the laws of the state in which it is issued. A certificate will be issued to each owner.

Annuities are products of the insurance industry and are not guaranteed by any bank or insured by the FDIC.

Any amounts which are payable by us, at our option, may be paid into an interest-bearing checking account established in the name of the Owner, payee or recipient, as appropriate. The owner, payee or recipient may withdraw such amounts at any time without penalty.

Fidelity & Guaranty Life Insurance Company, Baltimore, Maryland.

A Member of the  OLD MUTUAL Group